

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** May 10, 2018

**BILL NUMBER:** SJR 70 **STATUS AND DATE OF BILL:** Enrolled 05/02/2018

**AUTHORS:** House Hall Senate Bice

**TAX TYPE (S):** Ad Valorem **SUBJECT:** Other

**PROPOSAL:** Amendatory

The resolution proposes amendment to Section 10, Article 10 of the Oklahoma Constitution to allow ad valorem revenues resulting from the building fund levy imposed pursuant to Section 10 to be used by the school district for operations as deemed necessary by the school district.

**EFFECTIVE DATE:** Upon approval of voters

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None

FY 20: None

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

May 10, 2018  
DATE

5-10-18  
DATE

5-10-18  
DATE

Rick Miller  
DIVISION DIRECTOR

Reece Womack  
REECE WOMACK, ECONOMIST

For the Commission  
FOR THE COMMISSION

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